

From : General Manager

At: Megawatt House

To : ZEIPF Members

At: Various

Date : 07 May 2021

Ref: 107/19/BK/sm

SUBJECT: UPDATE ON MORTGAGE SCHEME – LIMITED FUNDING

We would want to inform our valuable members that the Fund is currently experiencing limited funding for the mortgage loans issued through NMB or directly from the Fund. There have been overwhelming applications received for mortgages loans resulting in funding shortages.

Please note that there will be delays in processing applications and funding will be provided on a "first come first serve basis". We are hopeful that funding challenges will be resolved in the near future as Fund management is working on ways to increase the collection of contributions.

Regards



Bright Kondo

Principal Officer/General Manager



TRUSTEES

Eng. E. A. Ncube (Chairman), A. Chiweshe, S. Sangula, J. Mashamba, Eng. H. Choga, D. Chiradza, G. Tsumbalagwa, E. Vudzijena, S. Chikwasha, Bright Kondo (Principal Officer)